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GAIN Report

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Required Report - public distribution

Date: 4/5/2013

GAIN Report Number: PK1303

Pakistan

Oilseeds and Products Annual

Oilseeds and Products Annual 2013

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Report Highlights:

Pakistan's marketing year (MY) 2013/14 (October/September) vegetable oil imports are forecast at a record 2.44 million metric tons (MMT), six percent higher than MY 2012/13. MY 2013/14 imports of soybean meal are projected at 460,000 tons, up 15 percent from the estimated import level this year. Oilseed production in MY 2013/14 is forecast at a record 5.4 MMT, up four percent from the MY 2012/13 5.1 MMT harvest. Pakistan's cottonseed production in MY 2013/14 is projected at 4.44 MMT, up eight percent over the previous year production of 4.1 MMT. Imports of oilseeds are forecast at 937,000 tons, up 19 percent from last year's import level of 790,000 tons.

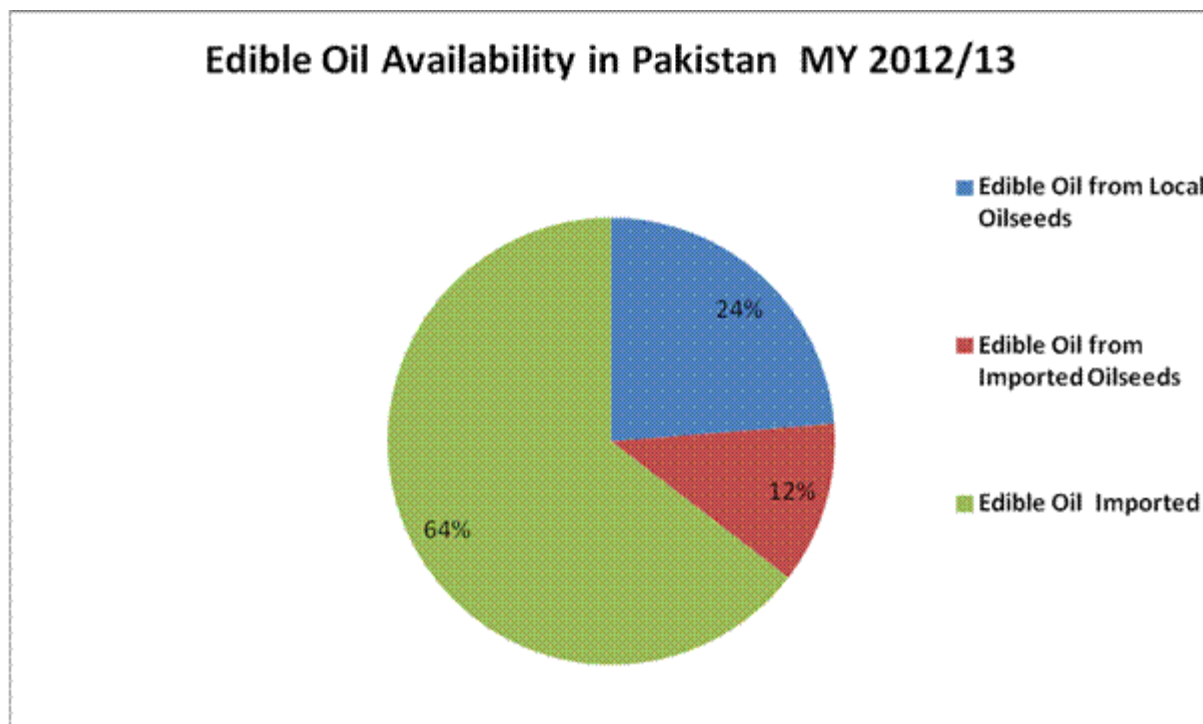
Executive Summary:

Pakistan is a net importer of oilseeds and edible oils, as domestic production of edible oils is sufficient to meet about 24 percent of total demand. Pakistani oilseed production consists of cotton seed, sunflower seed, and rapeseed production.

MY 2013/14 oilseed production is forecast at 5.4 MMT, four percent higher than the revised MY 2012/13's 5.1 MMT harvest, due to higher cotton yields. Imports of oilseeds are forecast at 937,000 MT a 19 percent increase from MY 2012/13 due to increased human and animal consumption. Total supply of oilseed available for crushing in MY 2013/14 is forecasted at 5.6 MMT, 6 percent higher than MY 2012/13.

MY 2013/14 domestic meal production is forecast at 3.2 MMT, up 7 percent from current year's level of 3.0 MMT. MY 2013/14 imports of soybean meal are forecast at 460,000 tons, 15 percent higher than MY 2012/13 imports.

MY 2013/14 oil production is forecast at 1.31 MMT, four percent higher than the current year's estimate of 1.26 MMT. Vegetable oil imports are forecast at a record 2.44 MMT, an increase of six percent relative to MY2012/13, due to record oil consumption.



Commodities:

Oilseed, Cottonseed
Oilseed, Rapeseed
Oilseed, Sunflowerseed
Oilseed, Soybean

Production:

Pakistan has been chronically deficient in edible oil production, as a result imports account for 76 percent of its domestic requirements. Since the 1970's oilseed import has been on the increase, a trend that will continue to increase in tandem with its burgeoning population growth. Sporadic efforts have been made to increase local oilseed production, but, so far, have proven unsuccessful to narrow the vast gap between production and consumption.

MY 2013/14 (Oct-Sep) oilseed production is forecast at 5.4 MMT, up four percent over MY 2012/13 production estimate due to an anticipated increase in cottonseed production, which is forecast at 4.44 MMT, eight percent higher than MY2012/13 weather affected crop. Sunflower seed production is forecast at 600,000 tons, down 14 percent from last year and rapeseed production is forecast at 320,000 tons, nine percent lower than the previous year's estimate of 350,000 tons; both as a result in similar reductions in planting area.

Post's estimate of Pakistan's total oilseed production in MY 2012/13 was revised down 12 percent to 5.1 MMT, due to a decrease in cotton production, as last year's unfavorable weather conditions exacerbated the incidence of cotton leaf curl virus (CLCV) in the cotton growing areas of Punjab and Sindh province, with estimated loss of over two million 375 lbs. cotton bales equivalent to 680,000 tons of cotton seed.

Cottonseed:

Cottonseed is the principal oilseed crop grown in Pakistan, accounting for about 80 percent of domestic oilseed production. Cotton is the country's most important cash crop and is considered the backbone of the national economy, as it provides the key input for Pakistan's \$25 billion textile industry.

MY 2013/14 cottonseed production is forecast at 4.44 million tons, eight percent higher than the MY 2012/13 crop. This increase in production is mainly attributed to increased cotton productivity through best agricultural management practices, and favorable weather conditions.

Rapeseed:

Rapeseed-mustard is an important species of Brassica group grown as oilseed crops in Pakistan, and a major source of edible oil in the sub-continent for centuries. It is sometimes grown as a fodder in mixture with "berseem" (alfalfa/medics). Area under rapeseed-mustard fluctuates depending on the Government of Pakistan's (GOP) price support policy for wheat crop, and prevailing weather conditions, as moisture availability in marginal areas is key for farmers' cropping decisions.

MY 2013/14 rapeseed production is forecast at 320,000 tons, a nine percent reduction from MY 2012/13 rapeseed production estimate of 350,000 tons, due to a similar reduction in planted area.

Sunflower seed:

In Pakistan commercial cultivation of sunflower began in the 1960's, and its production remains cyclical, due to its competition with major crops such as maize and sugarcane and marketing issues related to the size of crop and offered prices from the private sector.

MY 2013/14 sunflower seed production is forecast at 600,000 tons, 14 percent down from the current year's estimate due to increased area allocated to maize, sugarcane and rice due to more attractive prices

Consumption:

Oilseed consumption will continue to be strong in ensuing years due to Pakistan's high population growth rate and steady growth in the poultry and livestock sectors. Since 2005, the Government of Pakistan (GOP) has implemented a liberalized import policy for oilseeds, in order to meet the country's growing consumption needs. The oilseed crushing industry, the main beneficiary of these policies, has improved its efficiency by overhauling older machinery and installing high-tech solvent extraction equipment.

Total oilseed crush in 2013/14 is anticipated at 5.6 MMT, 6 percent higher than in 2012/13, as higher local production and imports need to meet the growing oil and oil meal demand. Almost 85 to 90 percent of total oilseed production is crushed for oil with the balance used for food, feed, and seed purposes.

Trade:

Total imports of oilseeds for crushing are forecast at 937,000 tons in MY 2013/14, up 19 percent over last year's revised estimate, in order to meet the increased demand for edible oil from Pakistan's burgeoning population, and oilseed meal from the increasingly intensive production systems of the livestock and poultry sectors.

Table 1: Oilseed Import Statistics

(Figures in Metric Tons)

Product	CY - 2010	CY -2011	CY -2012	Jan/Feb -2012
Rapeseed/Canola	1,164,914	736,539	713,828	223,780
Sunflower	0	186,208	10,572	0
Soybean	10	10	0	0
Total	1,164,924	922,757	724,400	223,780

Source: Ministry of Commerce (MOC), Government of Pakistan

The MY 2013/14 oilseed import forecast includes 827,000 tons of rapeseed/canola—mainly from Canada, Australia and the Ukraine—, 90,000 tons of sunflower seed, and 20,000 tons of soybean from different origins. Since June 2005, under a reformed import policy regime, the GOP exempts oilseeds from import duty, central excise duty, and federal excise duty. The following table shows the duty structure levied on imported edible oils and oilseeds.

Table 2: Duty Structure on Edible Oil and Oilseeds

(Figures in Pak. Rupees)

Product	Import Duty (Malaysia)	Import Duty (Indonesia)	Import Duty	CED	I.Tax	Adv.I. Tax	FED	S.T
Palm	7,743	9,100	-	16%	5%	-	1,000	-

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RBDPO	9,230	10,850	-	16%	5%	-	1,000	-
CPO	6,850	8,050	-	16%	5%	-	1,000	-
CDSBO			9,100	16%	5%	-	1,000	-
All Oilseeds	-	-	-	-	-	5%	-	15%

Source: Central Board of Revenue (CBR), Government of Pakistan

RBDPO: Refined Bleached Deodorized Palm oil

CPO: Crude Palm Oil

CDSBO: Crude Deodorized Soybean Oil

CED: Central Excise Duty

FED: Federal Excise Duty

I. Tax: Income Tax

S.T: Sales Tax

MY 2012/13 oilseed imports are estimated at 790,000 tons, made up mostly of rapeseed/canola seed sourced from Canada and Australia.

Policy:

In an attempt to ensure food security, Pakistan's agriculture policy is largely focused on the enhancement of wheat production. Oilseed production receives less attention than to cash-crops like wheat, rice, cotton and sugarcane, although, in 2012 alone, more than \$2.5 billion was spent on imports of oil, oil meal, and oilseeds to meet Pakistan's consumption needs. In an effort to curb expenditures on imports, and enhance oilseed production in the country, in 1995, the Pakistan Oilseed Development Board (PODB) was established. However, the PODB's attempts of increasing production have been unsuccessful; additionally it has been unable to implement sustainable policies to develop a long-term approach to increase oilseed production.

With no support price mechanism, and the lack of proper funding to improve research, seed quality, and technology are key constraints that deter farmers to consider oilseeds in their cropping decisions. Additionally, the domestic crushing industry finds it more attractive to import quality oilseeds rather than providing incentives to local growers for increased domestic production, especially, since 2005, when the government facilitated imports by eliminating tariffs and duties on all oilseeds.

Production, Supply and Demand Data Statistics:

Total Oilseeds Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2010		Market Year Begin: Oct 2011		Market Year Begin: Oct 2012	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	0	0	0	0	0	0
Area Harvested	3,872	3,872	3,852	3,852	0	3,712
Beginning Stocks	51	51	79	63	0	63
Production	5,698	5,698	5,242	5,152	0	5,362
MY Imports	1,132	1,132	950	790	0	937
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	6,881	6,881	6,271	6,005	0	6,362
MY Exports	0	0	0	0	0	0

MY Exp. to EU	0	0	0	0	0	0
Crush	5,880	6,080	5,780	5,320	0	5,637
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	722	618	428	622	0	662
Total Dom. Cons.	6,602	6,818	6,208	5,942	0	6,299
Ending Stocks	279	63	63	63	0	63
Total Distribution	6,881	6,881	6,271	6,005	0	6,362
CY Imports	931	921	950	780	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Oilseed, Cottonseed Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (Cotton)	0	0	0	0	0	0
Area Harvested (Cotton)	3,000	3,000	3,000	3,000	0	2,950
Seed to Lint Ratio	0	67	0	67	0	67
Beginning Stocks	0	0	216	0	0	0
Production	4,616	4,616	4,000	4,100	0	4,440
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	4,616	4,616	4,216	4,100	0	4,440
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Crush	3,800	4,000	3,900	3,600	0	3,900
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	600	616	316	500	0	540
Total Dom. Cons.	4,400	4,616	4,216	4,100	0	4,440
Ending Stocks	216		0	0	0	0
Total Distribution	4,616	4,616	4,216	4,100	0	4,440
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Oilseed, Rapeseed Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	370	370	380	380	0	360
Area Harvested	370	370	380	380	0	360
Beginning Stocks	41	41	53	53	0	53
Production	330	330	340	350	0	320
MY Imports	932	932	750	740	0	827
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	1,303	1,303	1,143	1,143	0	1,200
MY Exports	0	0	0	0	0	0

MY Exp. to EU	0	0	0	0	0	0
Crush	1,170	1,170	1,010	1,010	0	1,067
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	80	80	80	80	0	80
Total Dom. Cons.	1,250	1,250	1,090	1,090	0	1,147
Ending Stocks	53	53	53	53	0	53
Total Distribution	1,303	1,303	1,143	1,143	0	1,200
CY Imports	721	721	750	720	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD		0		0	0	0

Oilseed, Sunflowerseed Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: May 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	0	0	0	0	0	0
Area Harvested	500	500	470	470	0	400
Beginning Stocks	10	10	10	10	0	10
Production	750	750	700	700	0	600
MY Imports	190	190	200	50	0	90
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	950	950	910	760	0	700
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Crush	900	900	870	710	0	650
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	40	40	30	40	0	40
Total Dom. Cons.	940	940	900	750	0	690
Ending Stocks	10	10	10	10	0	10
Total Distribution	950	950	910	760	0	700
CY Imports	200	200	200	60	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD		0		0	0	0

Oilseed, Soybean Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: May 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	2	2	2	2	0	2
Area Harvested	2	2	2	2	0	2
Beginning Stocks	0	0	0	0	0	0
Production	2	2	2	2	0	2
MY Imports	10	10	0	0	0	20
MY Imp. from U.S.	0	2	0	0	0	0
MY Imp. from EU	0	2	0	0	0	0
Total Supply	12	12	2	2	0	22
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Crush	10	10	0	0	0	20
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	2	2	2	2	0	2

Total Dom. Cons.	12	12	2	2	0	22
Ending Stocks	0	0	0	0	0	0
Total Distribution	12	12	2	2	0	22
CY Imports	10	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Commodities:

Meal, Cottonseed

Meal, Rapeseed

Meal, Sunflowerseed

Meal, Soybean

Production:

MY 2013/14 oilseed meal production is forecast at 3.2 MMT, up seven percent over MY 2012/13 due to the projected increase in local production of cottonseed supplemented with significant imports of oilseeds. Post's estimate of MY2012/13 oil meal production was revised marginally upward to 3.0 MMT, mainly due to improved production of rapeseed. The domestic crushing industry traditionally produces an oilseed meal ration comprised of 71 percent cottonseed, 19 percent rapeseed/canola, and 10 percent sunflower seed.

Consumption:

MY 2013/14 meal requirements are forecast to increase to 3.8 MMT due to the anticipated expansion of the poultry, dairy and livestock, and aquaculture sectors. Pakistan's poultry meat production is expected to grow by more than 10 percent per annum. The layer industry is also expanding rapidly as it is able to provide a relatively cheap protein source compared to other sources of protein.

The pace of dairy feed production is increasing at an accelerated pace to meet the demand of the expanding commercial dairy units, that rely on high milk yielding animals, requiring balanced feeds. This has created business opportunities to several poultry feed manufacturers, which have started producing dairy feed and in turn spiking the demand for soybean meal to meet the rations' needs of high protein content. ..

This has resulted in a shift in the demand of soybean meal by feed millers from the traditional 5-7 percent to 10-15 percent.

Trade:

Virtually all of Pakistan's meal imports are comprised of soybean meal imported from India. Imports in MY2013/14 are forecast at 460,000 tons, up 15 percent from MY 2012/13 estimate of 400,000 tons.

Prospects for imports of U.S. soybean meal, so far, are limited due to higher freight charges and time lag required relative to India, however, the lack of consistency in the quality of Indian soybean meal is a pressing problem for the feed industry.

Production, Supply and Demand Data Statistics:

Total Oil Meal Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2010		Market Year Begin: Oct 2011		Market Year Begin: Oct 2012	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	5,880	6,080	5,780	5,320	0	5,637
Beginning Stocks	65	65	139	140	0	140
Production	2,818	3,424	2,748	3,006	0	3,207
MY Imports	450	450	350	400	0	460
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	3,333	3,939	3,237	3,546	0	3,807
MY Exports	91	91	50	50	0	58
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	3,103	3,708	3,108	3,356	0	3,609
Total Dom. Cons.	3,103	3,708	3,108	3,356	0	3,609
Ending Stocks	139	140	79	140	0	140
Total Distribution	3,333	3,939	3,237	3,546	0	3,807
CY Imports	425	425	300	350	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Meal, Cottonseed Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	3,800	4,000	3,900	3,600	0	3,900
Extr. Rate, 999.9999	0.	0.59	0.	0.59	0.	0.59
Beginning Stocks	65	65	89	90	0	90
Production	1,754	2,360	1,800	2,124	0	2,301
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	1,819	2,425	1,889	2,214	0	2,391
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	2,301
Feed Waste Dom. Cons.	1,730	2,335	1,810	2,124	0	0
Total Dom. Cons.	1,730	2,335	1,810	2,124	0	2,301
Ending Stocks	89	90	79	90	0	90
Total Distribution	1,819	2,425	1,889	2,214	0	2,391
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	1,402	1,892	1,467	1,721	0	1,865

Meal, Rapeseed Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post

Crush	1,170	1,170	1,010	1,010	0	1,067
Extr. Rate, 999.9999	1.	0.5812	1.	0.5792	0.	0.5792
Beginning Stocks	0	0	0	0	0	0
Production	680	680	585	585	0	618
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	680	680	585	585	0	618
MY Exports	91	91	50	50	0	58
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	589	589	535	535	0	560
Total Dom. Cons.	589	589	535	535	0	560
Ending Stocks	0	0	0	0	0	0
Total Distribution	680	680	585	585	0	618
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	94	0	50	50	0	0
CY Exp. to U.S.	0	0	0	0	0	
SME	419	419	381	381	0	398

Meal, Sunflowerseed Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: May 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	900	900	870	710	0	650
Extr. Rate, 999.9999	0.	0.4178	0.	0.4178	0.	0.4185
Beginning Stocks	0	0	0	0	0	0
Production	376	376	363	297	0	272
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	376	376	363	297	0	272
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	376	376	363	297	0	272
Total Dom. Cons.	376	376	363	297	0	272
Ending Stocks	0	0	0	0	0	0
Total Distribution	376	376	363	297	0	272
CY Imports	0		0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	355	355	343	280	0	257
TS=TD	0	0	0	0	0	0

Meal, Soybean Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: May 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	10	10	0	0	0	20
Extr. Rate, 999.9999	1.	0.8	0.	0.	0.	0.8

Beginning Stocks	0	0	50	50	0	50
Production	8	8	0	0	0	16
MY Imports	450	450	350	400	0	460
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	458	458	400	450	0	526
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	0	0	0	0	0	0
Feed Waste Dom. Cons.	408	408	400	400	0	476
Total Dom. Cons.	408	408	400	400	0	476
Ending Stocks	50	50	0	50	0	50
Total Distribution	458	458	400	450	0	526
CY Imports	425	425	300	350	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
SME	408	408	400	400	0	476
TS=TD	0	0	0	0	0	0

Commodities:

Oil, Cottonseed

Oil, Rapeseed

Oil, Sunflowerseed

Oil, Soybean

Oil, Palm

Production:

Domestic oil production meets only about 24 percent of the demand with the balance met through imports. Due to a growing population and the inability to expand domestic production, Pakistan will rely on ever larger imports to meet its consumption needs.

Based on an increased crush volume stemming from a larger cotton crop, supplemented with significant imports of canola and sunflower seed, domestic production of vegetable oil in MY 2013/14 is forecast at 1.3 MMT, up four percent over the MY 2012/13 revised estimate.

MY 2012/13 edible oil production is estimated at 1.26 MMT, which includes 564,000 tons of cottonseed oil, 415, 000 tons of rapeseed oil and 282,000 tons of sunflower seed oil.

Consumption:

MY 2013/14 total oil consumption is forecast at 3.7 MMT, up 5 percent over last year's estimates. The share of imported oil in Pakistan's total consumption is close to 76 percent, with palm oil accounting for 87 percent of total imports, given that home consumers and food processors prefer it due to its price competitiveness. Additionally, blending palm oil with local oils and selling it as cooking oil is popular

in Pakistan. For health reasons, well-to-do consumers are gradually shifting from hydrogenated oils towards soft oils.

Trade:

Pakistan is leading importer of vegetable oil. In MY 2013/14, palm oil imports are forecast at a record 2.4 MMT, up 6 percent from last year's estimate of 2.26 MMT. Refined palm oil accounts for about 98 percent of Pakistan's total edible oil imports.

Based on an anticipated oversupply of palm oil both in Malaysia and Indonesia, palm oil will remain competitive and remain the oil of choice over other vegetable oils, as price differential will be the significant factor in increasing palm oil consumption in MY 2013/14. The United States exports only limited quantities of soybean oil to Pakistan in the form of food aid.

Table 3: Edible Oil Import Statistics

(Figures in Metric Tons)

Product	CY - 2010	CY -2011	CY -2012	Jan/Feb -2013
Olien	1,211,367	970,747	752,603	182,523
RBDPO	184,203	263,443	749,513	144,028
CPO	491,898	749,000	428,352	117,589
CDSBO	45,950	51,200	40,500	4,020
Total	1,933,418	2,034,390	1,970,968	448,160

Source: Ministry of Commerce (MOC), Government of Pakistan

Production, Supply and Demand Data Statistics:

Total Oil Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		Market Year Begin: Oct 2013 2012	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	5,880	6,080	5,780	5,320	0	5,637
Beginning Stocks	162	162	182	182	0	166
Production	1,435	1,466	1,371	1,261	0	1,312
MY Imports	2,188	2,188	2,297	2,297	0	2,440
MY Imp. from U.S.	3	3	3	3	0	30
MY Imp. from EU	0	0	0	0	0	0
Total Supply	3,785	3,816	3,850	3,740	0	3,918
MY Exports	60	60	60	60	0	60
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	118	118	115	115	0	115
Food Use Dom. Cons.	3,364	3,395	3,443	3,333	0	3,524
Feed Waste Dom. Cons.	61	61	66	66	0	65
Total Dom. Cons.	3,543	3,574	3,624	3,514	0	3,704
Ending Stocks	182	182	166	166	0	154
Total Distribution	3,785	3,816	3,850	3,740	0	3,918
CY Imports	2,197	2,082	2,295	2,295	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0

Oil, Cottonseed Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	3,800	4,000	3,900	3,600	0	3,900

Extr. Rate, 999.9999	0.	0.1565	0.	0.1567	0.	0.1567
Beginning Stocks	20	20	20	20	0	20
Production	595	626	610	564	0	611
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	615	646	630	584	0	631
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	30	30	30	30	0	30
Food Use Dom. Cons.	565	596	580	534	0	581
Feed Waste Dom. Cons.	0	0	0	0	0	0
Total Dom. Cons.	595	626	610	564	0	611
Ending Stocks	20	20	20	20	0	20
Total Distribution	615	646	630	584	0	631
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0

Oil, Rapeseed Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	1,170	1,170	1,010	1,010	0	1,067
Extr. Rate, 999.9999	0.	0.4103	0.	0.4109	0.	0.4105
Beginning Stocks	5	5	30	30	0	14
Production	480	480	415	415	0	438
MY Imports	0	0	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	485	485	445	445	0	452
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	10	10	10	10	0	10
Food Use Dom. Cons.	444	444	420	420	0	441
Feed Waste Dom. Cons.	1	1	1	1	0	1
Total Dom. Cons.	455	455	431	431	0	452
Ending Stocks	30	30	14	14	0	0
Total Distribution	485	485	445	445	0	452
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Oil, Sunflowerseed Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	900	900	870	710	0	650
Extr. Rate, 999.9999	0.	0.3978	0.	0.3972	0.	0.3985
Beginning Stocks	13	13	16	16	0	16
Production	358	358	346	282	0	259
MY Imports	3	3	0	0	0	0
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0

Total Supply	374	374	362	298	0	275
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	0	0	0	0	0	0
Food Use Dom. Cons.	358	358	346	282	0	259
Feed Waste Dom. Cons.	0	0	0	0	0	0
Total Dom. Cons.	358	358	346	282	0	259
Ending Stocks	16	16	16	16	0	16
Total Distribution	374	374	362	298	0	275
CY Imports	0	0	0	0	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0

Oil, Soybean Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: Oct 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Crush	10	10	0	0	0	20
Extr. Rate, 999.9999	0.	0.2	0.	0.	0.	0.2
Beginning Stocks	15	15	7	7	0	2
Production	2	2	0	0	0	4
MY Imports	35	35	37	37	0	40
MY Imp. from U.S.	3	3	3	3	0	30
MY Imp. from EU	0	0	0	0	0	0
Total Supply	52	52	44	44	0	46
MY Exports	0	0	0	0	0	0
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	8	8	5	5	0	5
Food Use Dom. Cons.	37	37	37	37	0	38
Feed Waste Dom. Cons.	0	0	0	0	0	0
-	0	0	0	0	0	0
Total Dom. Cons.	45	45	42	42	0	43
Ending Stocks	7	7	2	2	0	3
Total Distribution	52	52	44	44	0	46
CY Imports	47	47	45	45	0	0
CY Imp. from U.S.	3	3	0	0	0	0
CY Exports	0	0	0	0	0	0
CY Exp. to U.S.	0	0	0	0	0	0

Oil, Palm Pakistan	2011/2012		2012/2013		2013/2014	
	Market Year Begin: Oct 2011		Market Year Begin: May 2012		Market Year Begin: Oct 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted	0	0	0	0	0	0
Area Harvested	0	0	0	0	0	0
Trees	0	0	0	0	0	0
Beginning Stocks	109	109	109	109	0	114
Production	0	0	0	0	0	0
MY Imports	2,150	2,150	2,260	2,260	0	2,400
MY Imp. from U.S.	0	0	0	0	0	0
MY Imp. from EU	0	0	0	0	0	0
Total Supply	2,259	2,259	2,369	2,369	0	2,514
MY Exports	60	60	60	60	0	60
MY Exp. to EU	0	0	0	0	0	0
Industrial Dom. Cons.	70	70	70	70	0	70

Food Use Dom. Cons.	1,960	1,960	2,060	2,060	0	2,205
Feed Waste Dom. Cons.	60	60	65	65	0	64
Total Dom. Cons.	2,090	2,090	2,195	2,195	0	2,339
Ending Stocks	109	109	114	114	0	115
Total Distribution	2,259	2,259	2,369	2,369	0	2,514
CY Imports	2,150	2,035	2,250	2,250	0	0
CY Imp. from U.S.	0	0	0	0	0	0
CY Exports	60	60	50	50	0	0
CY Exp. to U.S.	0	0	0	0	0	0
TS=TD	0	0	0	0	0	0